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HO/MTD/OD/2021/CIR NO.03/IBD-ADHN:647

9th March 2021

ALL REGIONAL INCHARGES

Re: Re-classification of certain types of Miscellaneous vehicles w.e.f. 01.04.2012

With reference to above, we would like to draw your attention to our Circular Ref: HO/MOTOR/Cir 15 dated 30.03.2012 enclosing IRDAI's Circular No. IRDA/NL/ORD/MPL/077/03/2012 dated 29.03.2012 regarding guidelines on rationalization of certain provisions of erstwhile All India Motor Tariff.

One of the key change was Re-Classification of certain type of Miscellaneous - D class vehicle into Goods Carrying vehicle category (Class 4 A of Indian Motor Tariff 2002).

Following type of Miscellaneous-D vehicles were re-classified as Goods carrying vehicles: (1) Tractors (2) Dumpers (3) Milk Vans (4) Oil and Petrol Transport vehicles (5) Refrigerator/Precooling units (6) Tankers and (7) Tippers.

Whereas IRDAI has issued clarification vide Circular Ref: IRDA/NL/ORD/MPL/097/2012 dated 28.04.2012, in which they clarified that Agricultural Tractor shall continue to be underwritten as per Class D (other Misc. and Special type of vehicle) of Sec. 4 of erstwhile Motor Tariff and all other type of vehicle mentioned above including Electric Trolley or Tractors, Traction Engine Tractors and Trolleys and Goods Carrying Tractors are re-classified as Goods carrying vehicles under Sec 4 A of Indian Motor Tariff 2002.

We have been informed by Vigilance and Internal Audit Department that many of our offices are still underwriting these type of vehicle under Class D (Miscellaneous and Special type of vehicles) resulting in recovery of Premium and Claims at the time of audit. Therefore, we once again enclose these circulars advising all ROs to forward the same to all Operating Offices under their control with a strict instruction to follow IRDAI guidelines to avoid audit recoveries.

Please inform all concerned.

Ramakant Agrawal Géneral Manager

