



HEAD OFFICE MOTOR TECHNICAL DEPARTMENT	
To, All Regional-In-Charges	Tech/Mot/1415/03 CMD Sectt's Master Circular No. Dated: 21 st January, 2015

Re: Recasting of Financial Limits for different categories of Motor Surveyors

IRDA vide their circular no: 026/IRDA/SUR/CIR/DEC-08 DT: 22nd December, 2008 allowed Insurers to have their own internal limits in allocation of Survey/ Loss Assessment work to the three categories of Surveyors, namely A, B & C.

Under the authority delegated to Insurers, the Head Office vide circular no: HO/Mot/1112/04 DT: 27.01.2012 (Master Circular no. CMD-1112-035-MOT-004 DT: 31.01.2012) had recast the limits of the three categories of Surveyors as under:

Category C Up to Rs. 1,00,000/-	Category B Up to Rs. 4,00,000/-	Category A > Rs. 4,00,000/-
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However, representations have been received by us from several Regional Offices requesting for further increase in the financial limits applicable to the three categories of Motor Surveyors namely, A, B, & C on the grounds, among others, namely, high inflation rates in the last two years resulting in hikes in the estimate of repairs; increase in the size of motor portfolio with corresponding increase in the number of high value claims; introduction of high end model vehicles, both in the private and the commercial vehicle segments; decline in the number of active and competent category 'A' Surveyors due to death, retirement and old age and non up-gradation of Surveyors, especially to category 'A', by the Regulator.

Having gone through the various representations received, it is felt that there is a genuine and pressing need for further recasting the financial limits applicable to Motor Surveyors of A, B & C categories. Hence, it is decided to further enhance the financial limits of Motor Surveyors as under:

Category C Not exceeding Rs. 2,50,000/-	Category B Not exceeding Rs. 6,00,000/-	Category A Exceeding Rs. 6,00,000/-
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Explanatory Note:-

1. Category 'A' Surveyor can also be utilized for conducting Survey of claims, estimates of which fall within the limits of category 'B' Surveyor
2. Category 'B' Surveyor can also be utilized for conducting Survey of claims, estimates of which fall within the limits of category 'C' Surveyor.

The revised financial limits are to be implemented with immediate effect.


(KAMLESH VASHIST)
GENERAL MANAGER

CC to HO IA & ID.
CC to HO Vigilance Deptt.
CC to All Corporate Management.