

INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

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Dt: 27-10-2021

Dear Members,

Today one message from Mr Lalit Gupta is being forwarded to members inviting to join a zoom meeting projecting himself as a President IIISLA.

It's very unfotunate for the Institute and history is being repeated by Mr Lalit Gupta when he behaved same way when Mr B Shivprakash was president and he projected himself as a president of IIISLA that too infront of MOF office at Delhi and made a poor show without bothering for the image of IIISLA.

To update the members following AOA sections are reproduced here when IIISLA office bearers can be changed and what is the rule position.

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50(1) The Council at its first meeting shall elect four of its elected members to be respectively the President, Vice President, Secretary and Treasure thereof, and as often as the office of the President, the Vice President, Secretary, Secretary and Treasurer becomes vacant the Council shall choose another elected member to be the President or

the Vice President or Secretary or Treasurer as the case may be.

(2) The President, the Vice President, Secretary and Treasurer shall hold office as such for a period of **one year from the date on which he is chosen or till the next Annual General Meeting, which ever is earlier**. However, the term of his office as such does not extend beyond his term of office as a member of the Council.""

Instead of waiting for the AGM , few directors illegally trying to encroach in the BOD as office bearers and trying to stop functioning / operation of a Institute by writing misleading letters to banks and even tried to hault the ongoing traing programs being conducted by Telangana chapter (Hyderabad) , Orissa chapter (Puri) and UP chapter (Praygraj). Which created panic among the organizers and participants .

Any way we are dealing with this as per law of land in the larger interest of the members and Institute and we seek moral support from the like minded members.

This is for the information of members.

Regards,

Er Rahul N Jadhav

BE, PGDRIM, LLM

President. IIISLA.