

# INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDA, Govt. of India)

Ref: IISLA / CC 2019/President Desk

Date: November 14, 2020.

Dear IISLA Members,

WISH YOU ALL A VERY HAPPY DIWALI.  
MAY THIS FESTIVAL OF LIGHTS BRING YOU GOOD HEALTH  
AND VERY HAPPY TIMES AHEAD.

We place before you all the members of IISLA, the following status / progress report on the activities and functioning of IISLA. This is as part our continuous effort to update the members, on the progress made / being made on issues that concern the profession / Institution. In particular, please refer the message on July 31, 2020 and March 15,2020; besides 30-04-2020.

Further developments thereafter are;

## **1. Surveyor Regulations 2020 pursued for relief on contentious issues;**

You are aware that there has been relief on the contentious issues. However, the final notification of Surveyor Regulations 2020 are awaited from the Authority.

## **2. Retirement of Directors as per RPCEC / Cos. Act;**

2.1 For the reasons that there had been no elections to the CC for the past 3 years prior to 2019, it was contemplated that the duration of tenure of CC from then on to be for 3 years. The requirement of 1/3 retirement, as per Co. Act requirement would be overcome by reappointing the retiring directors, such that there is continuity of the CC for a 3 year period. This was opined by all the elected members when we all met the IRDA Chairman.

2.2 This issue was relegated to back seat thereafter, as more important issues of Surveyor Regulations 2019 - Exposure draft was published by the Authority. It is now part of history, as to how this was handled. However, the regulations-2020 version came to the forefront suddenly in the lockdown period, and after various developments on the issue, the Regulations -2020 are yet to be notified by the Authority, as on date.

2.3 Authority suddenly came up with retirement of directors issue to the forefront citing RPCEC and AOA, and scheduled draw of lots to decide 2/3 retiring, late in August 2020. After expressing our concern, we have finally requested the Authority and the EO, to hold the draw in a CC meeting- which was to be convened on 12-09-2020. However, the EO went ahead with the draw and communicated 8 names and wanted that 4 among the 8 be decided to retire in the present year. Accordingly 4 names were communicated supported by a majority opinion among the 8. However, the method of such selection was opposed by those named for retirement.

2.4 EO scheduled another draw and communicated fresh 8 names and again wanted 4 names be picked for retirement. Accordingly again 4 names - including 1 vacancy - was communicated to the EO. Ultimately, a draw which could have decided who to retire when, if held in the CC meeting that was to be held on 12-09-2020, did not result in a decision even after 2 months of such hasty call for draw by the Authority. However, this episode has caused mutual distrust and acrimony amongst the elected CC. Instead of opposing the 2nd draw, some welcomed it citing the picking of 4 in the first draw was arbitrary / unethical.

2.5 If that be so, only that part of picking of 4 should have been protested, but on what basis the 2nd draw was / is supported? EO himself clarified that the 2nd draw was necessitated due to inadvertent omission of vacant position due to demise of an elected CC member, Mr. RK Elango. If that be the

reason, then the vacancy should have been added to be filled up through election, or the 4 picked in the first draw should have been limited to 3.

### **3. Chapter / Zonal Elections.**

In the mean while, we have gone ahead with our planned elections for the Chapter and Zonal elections, which were in fact planned for April, 2020; but could not proceed due to lock down. Glad to note the successful completion of this exercise, and thanks to one all who made it happen. Chapter and Zonal councils are to play key role in strengthening the Institution from grass root level. We have to evolve by doing things objectively and constructively to project our image as an independent profession in the service of general insurance industry. IIISLA is our Institution which we all should project and ensure to be a prestigious representative body, on par with other professional bodies like ICAI, ICSI and surpass the professional standards; expected from other stake holders.

3.1 Some of the points / actions / deliberations that need to be focused for specific role of Chapter and Zones are mentioned here; for us all to comprehend / debate / opine and conclude; in the days to come.

### **4. Chapter / Zonal Councils - Way Forward:**

(i) Chapter / Zonal Councils will be using the standard designations. Some terminology floated / in use at certain places like RCM / RCM Member are not defined and hence should not be used, for want of brevity and standard.

(ii) Out of 7 Members at Chapter - after 3 office bearers (to be 4 as proposed at iv below) of Chairman, Secretary, and Treasurer; the other Chapter Council Members will each have a focus area of (a) Student Affairs - to facilitate, induct and organize young professionals into the profession; (b) Empanelment, Job rotation; (c) Violations - 64UM Complaints; Intelligence, Vigilance, grievance redressal.

(iii) At Zonal level - after 4 office bearers of Chairman, Vice Chairman, Secretary, and Treasurer; the other Zonal Council Members will each have focus area of (a) Training / CPD, (b) Journal, Guidance notes, Standardization of survey practice.

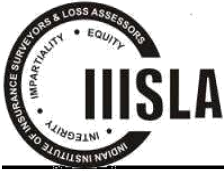
(iv) To have uniformity at Chapter and Zonal Councils, let us have 4 office bearers viz., Chairman, Vice Chairman, Secretary and Treasurer.

(v) An official office space will have to be identified, and established. For this availability of existing premises - ownership docs, lease / rent at other places need to be explored.

(vi) The existing bank account/s may be closed and account rendered as per guidelines issued already. Fresh bank account will be opened for operation of Chapter and Zone level activities. It is essential true and timely account is maintained and submitted to HO for compilation, audit etc.

(vii) Revenue sharing will be worked out- But we need to realise what exactly is income source. Out of annual subscription - GPA is being contributed which is consuming almost 50 to 60 % for licentiate and lesser for other Members. We have to think of delinking such spending. Alternately, we may be going for floating a Trust - if permitted by the Act - and all such welfare activities for the needy and interested will be carried out - leaving the annual subscription to be utilised for Education and other objectives besides Management expenses only.

(viii) Provisionally a formula of 20% (L+A+F) is floated for Chapters and Zones each - L, A, F representing the annual subscriptions from the members under that Chapter / Zone. Based on this potential income, Chapters have to decide viability of their exclusive Chapter status. At a guess, less



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than 100 members in a State may not be a viable Chapter. We have to evolve as to how to fund the deficiency, or simply merge with neighbouring State to make the Chapter a viable proposition.

(ix) Such of the Chapters where elections could not be held for any reason, we may have to explore installing adhoc committees in consultation with all the contesting candidates and respective Zonal Council members. Such of the Chapters, where the required Chapter Council Members were / are lesser than 7, can go for cooption to fill the vacant positions. After internal discussions amongst the Chapter Council Members, this exercise may be carried in a properly called for respective Chapter Council Meeting with due intimation / invitation to the Zonal Council and HO.

(x) With the above few words of guidelines, let us proceed ahead in streamlining the activities and functioning of IIISLA, in tune with the proclaimed objectives.

Thanks & Regards,  
For Indian Institute of Insurance Surveyors & Loss Assessors,

(D. Chandrasekhara Raju)  
President, IIISLA, Hyderabad.