

## NOTICE

### IIISLA Benevolent Fund Scheme 2019-20

1. In the light of members view and minutes recorded thereof during the meeting held on 24.03.2018 at Hyderabad, the IBF membership is now not mandatory. The Central Council has passed a necessary amendment in 'Rules & Regulation' of IIISLA Benevolent Fund.
2. In 2018-19 the IBF committee has received 21 death and 8 critical illness claims as against 19 death and 5 critical illness claims in 2017-18. On analysis of claims outgo vis-à-vis subscription receipt we found a shortfall of around 20% in 2018-19. In order to keep the IBF corpus health for future the annual subscription for 2019-20 is marginally increased.

#### IBF Subscription for 2019-20

Member Category	One time admission fees	Annual Subscription	Total	GST 18%	Total
Existing IBF Member	NIL	2000	2000	360	2360
Any liisla member who has not opted for IBF scheme for one or more years can opt for new / fresh membership after paying all requisite charges as below ;					
i) Up to 40 yrs as on the date of application	2000	2000	4000	720	4720
ii) Above 40 up to 60 yrs as on the date of application.	3000	2000	5000	900	5900
iii) Above 60 to 75 yrs as on the date of application.	4000	2000	6000	1080	7080

#### Compensation

(a)	For death claim below 60 yrs	5.00 Lacs
(b)	For death claim between 60 to below 70 yrs	3.50 Lacs
(c)	For death claim between 70 to 75 yrs	2.50 Lacs

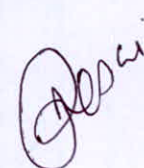
*(The age band will be considered as on the date of death)*

3. The cover for critical illness will remain unchanged.
4. Members applying for new membership should submit following documents:-
  - (a) IBF admission form duly completed and signed (form attached)
  - (b) Age proof (birth certificate or high school certificate or any other legal age proof)
  - (c) Copy of valid license
  - (d) Amount as one time membership for corpus fund + annual subscription, for members becoming eligible as on 1.4.2019 as per age (*Refer table above*).

**Note:** *Incomplete and unsigned form may lead to rejection or 'hold' of membership and also coverage.*

5. For payment of IBF subscription a separate gateway for online payment is available on IIISLA website. [www.iiisla.co.in](http://www.iiisla.co.in). Payment can be made through internet banking, debit/credit card. After successful transaction a system generated Pay Order ID will be automatically sent to the member email ID. Member should secure this ID for future reference. The amount sent will be automatically credited to member account and from **PRINT** menu a receipt can be instantly obtained. **If member is willing to pay IBF subscription through cheque / demand draft, a separate instrument is required.( not to be included with membership subscription)**
6. Admission form duly filled in all respect + documents a per above + on line Pay Order ID should reach  
*Indian Institute of Insurance Surveyors & Loss Assessors  
Flat No. 315, Paras Chambers, Door No. 3-5-890, Himayath Nagar  
Hyderabad – 500 029, Ph. No. 040-66253667*

by 15-05-2019 at 5:00 PM.

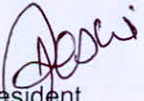


7. The cover for existing & effective members of IBF will remain valid till 15.05.2019. So members are requested to clear their dues on or before 15.05.2019 for uninterrupted cover of IBF.
8. The cover will cease for 90 days from the receipt of subscription for existing & valid IBF member, if their subscription reaches after 15.05.2019.
9. For **new members** becoming eligible for IBF membership on or after 1.4.2019, the cover will commence after 30 days from the receipt of the application form and dues at IISLA, Head Office.
10. For members who were eligible for IBF membership on 2016-17 but not opted for IBF membership are given an opportunity to join IBF with new eligible members without any extra subscription or loading. They have to submit one time IBF admission fees and annual subscription as per subscription chart above. In case such members deposit the dues after 15.5.2019, all benefits under the scheme shall become due only after 90 clear days from the receipt of his application and dues as per table above. This scheme is only valid for 2019-20.

For any clarification member may contact IISLA Head Office (Flat No. 315, Paras Chambers, Door No. 3-5-890, Himayath Nagar, Hyderabad or respective Zone representative in IBF Committee.

1. Mr. Naishadh Desai, President, Cell No. 9824112733
2. Mr. P.C. Shukla, Secretary, Cell No. 9415044156
3. Mr. Bipin Saluja, Treasurer, Cell No. 9425156589
4. Mr. Swapan Basu, (East Zone), Cell No. 9433065441
5. Mr. Daljeet Singh Sardar, (South Zone), Cell No. 9848012700
6. Mr. U.P.S.Sachdeva, (North Zone), Cell No. 9814085859
7. Mr. Chiranjilal Dhamija, (West Zone), Cell No. 9824112269

On and behalf of IBF Committee

  
President  
IBF Committee  
31-03-2019  
Hyderabad

(The dues, benefits, rules and restrictions for 2019-20 are framed within Rules & Regulation of Surveyor Benevolent Fund amended as on 31.3.2018. The rules for 2019-20 are subject to change in future and should not be considered as precedence for future)