



# INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDA, Govt. of India)

## NOTICE

### IIISLA Benevolent Fund Scheme 2020-21

1. IBF membership is not mandatory as declared in the Notice for the year 2019-20, for this year 2020-2021 also. The amendment passed by the Central Council in 'Rules & Regulation' of IIISLA Benevolent Fund for the year 2019-2020 holds good.
2. In 2019 – 20 IBF Claims annual reports will be upload the website shortly.

### IBF Subscription for 2020 – 21

Member Category	One time admission fees	Annual subscription	Total	GST 18%	Total
Existing IBF Member	<u>NIL</u>	<u>2000</u>	<u>2000</u>	<u>360</u>	<u>2360</u>
New IIISLA member who opt for IBF scheme will pay the requisite charges as below:					
i) Up to 40 yrs as on the date of application	<u>2000</u>	<u>2000</u>	<u>4000</u>	<u>720</u>	<u>4720</u>
ii) Above 40 up to 60 yrs as on date of application	<u>3000</u>	<u>2000</u>	<u>5000</u>	<u>900</u>	<u>5900</u>
iii) Above 60 to 75 yrs as on date of application	<u>4000</u>	<u>2000</u>	<u>6000</u>	<u>1080</u>	<u>7080</u>

### Compensation

(a)	<u>For death claim below 60 Yrs</u>	<u>5.00 lacs</u>
(b)	<u>For death claim between 60 to below 70 yrs</u>	<u>3.50 lacs</u>
(c)	<u>For death claim 70 to 75 yrs</u>	<u>2.50 lacs</u>

(The age band will be considered as on the date of death)



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3. The cover for critical illness will remain unchanged.
4. Members applying for IBF should submit following documents: -
  - (a) IBF admission form duly completed and signed (form attached)
  - (b) Age proof (Birth Certificate or high school certificate or any Other legal age proof)
  - (c) Copy of Valid Licence
  - (d) Amount as one time membership for corpus fund + annual Subscription for members becoming eligible as on 01.04.2020 as per age(Refer table above).

Note: Incomplete and unsigned form may lead to rejection or 'hold' of membership and also coverage.

5. For payment of IBF subscription a separate gateway for online payment is available in IIISLA website. [www.iiisla.co.in](http://www.iiisla.co.in) Payment can be made through internet banking, debit/credit card. After successful transaction a system generated Pay Order ID will be automatically sent to the member email ID. Members should secure this ID for future reference. The amount sent will be automatically credited to member account and from PRINT menu a receipt can be instantly obtained.

6. Admission form duly filled in all respect + documents as above + online Pay Order ID should reach

**INDIAN INSTITUTE OF INSURANCE SURVEYORS & LOSS ASSESSORS**

**Registered Office : # 6-1-73, Off No.104 & 106 First Floor, Saeed Plaza, Lakdikapool,  
Hyderabad - 500 004.  
Telangana.  
Telephone : 040 – 23261072  
E-mail : [admin@iiisla.co.in](mailto:admin@iiisla.co.in)**

7. The cover for existing & effective members of IBF will remain till 30.06.2020. So members are requested to clear their dues on or before 30.06.2020 for uninterrupted cover of IBF.



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8. The cover will cease for 90 days from the receipt of the subscription for existing & valid IBF member. If their subscription reaches after 30.06.2020.
9. The new members becoming eligible for IBF membership on or after 01.04.2020, the cover will commence after 30 days from the receipts of the application form and dues at IIISLA, Head office.
10. For members who were eligible for IBF on 2016-17 but not opted for IBF membership are given an opportunity to join IBF with new eligible members without any extra subscription or loading. They have to submit one time IBF admission fees and annual subscription as per subscription chart above. In case such members deposits the dues after 30.06.2020, all benefits under the scheme shall become due only after 90 clear days from the receipt of his/her application and dues as per table above. This scheme is only valid for 2020-21.

For any further clarification member may contact IIISLA Head office or  
Respective Zone representative in IBF Committee.

1. Mr. A.R. Ramesh - Central Council/Chairman - 9840023608
2. Mr. Rajnish Gunvantrai Desai - Central Council/ Secretary- 9824111005
3. Mr. Abhay Agnihotri - IIISLA Member/Treasurer-9822251516
4. Mr. Ajit Sahu - East Zone- 9835164636
5. Mr. Prakash A Sindhur - South Zone-9844166795
6. Mr. U.P.S. Sachdeva - North Zone- 9814085859
7. Mr. Alind Kumar - West Zone-9829365000
8. Mr. Rajendra Kumar Joshi - West Zone- 9537955755

On and behalf of IBF Committee

ARRU

Chairman  
IBF Committee  
24.04.2020  
Hyderabad