

INDIANINSTITUTEOFINSURANCES URVEYORSANDLOSSASSESSORS

(PromotedbyIRDA,Govt.ofIndia)

Ref: Subscription Extension Notice/21-22

Dt.07-07-2021

Dear All the Members

Re: Extension Notice for Subscription Fee for 2021-22 Financial Year

Members were earlier notified that they would have to pay their annual subscription fee for the current year 2021-22 + GST 18%, along with any previous years outstanding subscription fee before 30thJune,2021.

The Central Council in its vested powers have decided to extend the subscription payment last date from 30^{th} June $2021 - 31^{st}$ August 2021, looking into the hardship our colleagues are facing due to the Pandemic situation across India.

The members, who have not paid the annual subscription fee before 31stAugust 2021, as per article 4 of AOA of IIISLA, are liable to be removed from the membership of IIISLA, as per article 14(iii). However, such of the members removed from the membership of IIISLA are eligible for readmission, after clearing the dues along with readmission charges, at the discretion of the Council, as per 14 (iii) sub clause. The relevant clauses of AOA are quoted below for ready reference.

-Quote

4. Members of the Institute shall pay a onetime admission fee and annual membership fee before his name is entered in the Register of Members. There after a member shall pay Annual Membership fee as may be prescribed by the Council of the Institute, from time to time.

14(1) The Council may remove from the Register the name of the member of the Institute:

- i. Who is dead;
- ii. From whom a notice of resignation has been received;
- iii. Who has not paid any prescribed annual membership fee required to be paid by him within stipulated time as per the regulations in force;



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Provided that a member, whose name has been removed under this sub-clause, may be readmitted after he deposits the dues with arrears and readmission charges and such readmission shall be at the discretion of the council and in the prescribed manner.

Unquote

The re-Admission charges are Rs. 2000 + GST, if not paid their dues before 31stAugust 2021. This re admission charges are applicable to all subscription payments made after 31stAugust 2021.

The payments are to the made by way of Online/payable at par Cheque /Demand Draft drawn in favor of **Indian Institute of Insurance Surveyors and Loss Assessors**, payable at Hyderabad and sent to the Admin Office of Institute as mentioned below. Indian Institute of Insurance

Surveyors and Loss Assessors

Off.No.104&106,First Floor,Saeed Plaza,

#6-1-73,Lakdikapul,Hyderabad–500004

PLEASENOTETHATNOOTHERMODEOFPAYMENT i.e.CASH/NEFT/DIRECTTRANSFERetcWOULDBEA <u>CCEPTED.</u>

To check your Subscription Due need to login IIISLA Web Portal and click on "<u>Know your subscription</u> "Tab is placed in your login to enable you to know your outstanding subscription dues.

AjayGirdhar

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SecretaryIIISLA