



INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDAI, Govt. of India)

Ref: Subscription Notice & Fee for FY 24-25

Dt.12-04-2024

Dear Members

Re: Notice for Subscription Fee for the FY- 2024-25

Members are hereby notified that they would be required to pay their annual IIISLA Membership subscription fee for the current year 2024-25 + GST 18% before 30thJune, 2024.

Those members, who don't pay their annual IIISLA Membership subscription fee before 30thJune 2024, "As per article 4 of AOA of IIISLA, are liable to be removed from the membership of IIISLA, as per article 14(iii). However, such of the members removed from the membership of IIISLA are eligible for "readmission membership", after clearing their dues along with "readmission charges", at the discretion of the Council, as per 14 (iii) sub clause.

The relevant clauses of AOA are quoted below for ready reference.

-Quote

4. Members of the Institute shall pay a one-time admission fee and annual membership fee before his name is entered in the Register of Members. Thereafter a member shall pay an Annual Membership fee as may be prescribed by the Council of the Institute, from time to time.

14(1) The Council may remove from the Register the name of the member of the Institute:

- i. Who is dead.
- ii. From whom a notice of resignation has been received.
- iii. Who has not paid any prescribed annual membership fee required to be paid by him within the stipulated time as per the regulations in force.

A member, whose name has been removed under this sub-clause, may be readmitted, and provided membership after he deposits the dues and "**readmission charges**" demand in his name for previous year / years accumulated, and such "readmission membership" shall be at the sole discretion of the council and in a prescribed manner.

-Unquote

Growth is inevitable.

The subscription fee has been enhanced from FY 24-25, considering the different heads of expenses related to infrastructural, human resource, IT infrastructure and many such. As all members are aware the Subscription fee till FY 23-24 was fixed time immemorial, and hence needed a revision based on today's scenario. The detail of the increase is posted in the table below:



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CLASSIFICATION	FEE in INR .	GST @ 18% in INR	TOTAL
STUDENT	5000 (Independent Surveyor of IIISLA as a Trainer)	900	5900
STUDENT	50000 for Other Category of Trainer's	9000	59000
FRESH LICENTIATE MEMBERSHIP	15000	2700	17700
LICENTIATE	2500	450	2950
ASSOCIATE	3500	630	4130
FELLOW	4500	810	5310
UPGRADATION			
LICE- ASSO	7500	1350	8850
ASSO- FELLO	10500	1890	12390
LAPSED CATEGORY			
(EXISTING MEMBER) APPLYING FOR FRESH LICENTIATE	10000	1800	11800
CHANGE FROM HIGH TO LOW CATEGORY			
(Associate-Licentiate) / (Fellow-Associate)	5000	900	5900
READMISSION FOR THOSE WHO DOESN'T PAY BY JUNE 30TH			
L/A/F	2000	360	2360

SPECIAL DISCOUNTS

- i) The Institute in its endeavor to the national cause of empowering woman surveyors, assures a 50 % discount for woman Licentiate Members, in their payable FY24-25 Subscription only.
- ii) The Institute also wants to recognize the senior fraternities, by assuring a 25 % discount for Surveyors over 65 Years, as of April 1st 2024, in their payable FY 24-25 Subscription only .

Any woman surveyors who qualify in both the above parameters shall be eligible only for the clause i) and shall not be eligible for both the discounts for the FY24-25.

The re-admission charge for the FY 24-25 is Rs.2000 + GST, if not paid their dues before 30th June 2024. This re admission charges are applicable to all subscription payments of FY24-25, made after 1st July 2024, including any previous arrears, due to non - payment of subscription, and readmission charges of previous years accumulated, over a period of year / years in a member's demand.



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The payments are to be made by way of Online/payable at par Cheque/Demand Draft drawn in favor of **Indian Institute of Insurance Surveyors and Loss Assessors**, payable at Hyderabad and sent to the Admin Office of Institute as mentioned below.

Indian Institute of Insurance Surveyors and
Loss Assessors
Off.No.104 &106, First Floor, Saeed Plaza,
#6-1-73,Lakdikapul, Hyderabad-500004

PLEASE NOTE THAT NO OTHER MODE OF PAYMENT

i.e. CASH/NEFT/DIRECT TRANSFER etc WILL NOT BE ACCEPTED _____

To check your subscription due need to login IIISLA Web Portal and click on

"<https://www.iiisla.co.in/iiislaerp/login.php>" to know your outstanding subscription dues.

Regards
Santosh Rajanna


Secretary IIISLA