

# INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDAI, Govt .of India)

Ref: Subscription Notice/23-24

Dt.12-04-2023

Dear All the Members

### Re: Notice for Subscription Fee for the FY- 2023-24

Members are hereby notified that they would be required to pay their annual IIISLA Membership subscription fee for the current year 2023-24 + GST 18% before 30<sup>th</sup>June,2023.

Those members, who don't pay their annual IIISLA Membership subscription fee before 30<sup>th</sup>June 2023, "As per article 4 of AOA of IIISLA, are liable to be removed from the membership of IIISLA, as per article 14(iii). However, such of the members removed from the membership of IIISLA are eligible for "readmission membership", after clearing their dues along with "readmission charges", at the discretion of the Council, as per 14 (iii) sub clause. The relevant clauses of AOA are quoted below for ready reference.

### -Quote

4. Members of the Institute shall pay a onetime admission fee and annual membership fee before his name is entered in the Register of Members. There after a member shall pay Annual Membership fee as may be prescribed by the Council of the Institute, from time to time.

14(1) The Council may remove from the Register the name of the member of the Institute:

- i. Who is dead;
- ii. From whom a notice of resignation has been received;
- iii. Who has not paid any prescribed annual membership fee required to be paid by him within stipulated time as per the regulations inforce;

A member, whose name has been removed under this sub-clause, may be readmitted and provided membership after he deposits the dues and "readmission charges "demand in his name for previous year / years accumulated, and such "readmission membership "shall be at the sole discretion of the council and in a prescribed manner.

#### -Unquote

The re-Admission charge for the FY23-24 is Rs.2000 + GST, if not paid their dues before 30th June 2023. This re admission charges are applicable to all subscription payments of FY23-24, made after 1stJuly 2023, including any previous arrears due to non -payment of subscription, and readmission charges of previous years accumulated over a period of year/ years in a members demand.



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The payments are to the made by way of Online/payable at par Cheque/Demand Draft drawn in favor of **Indian Institute of InsuranceSurveyors and Loss Assessors**, payable at Hyderabad and sent to the Admin Office of Institute as mentioned below.

Indian Institute of Insurance Surveyors and Loss Assessors Off.No.104 &106, First Floor, Saeed Plaza,#6-1-73,Lakdikapul, Hyderabad–500004

## PLEASE NOTE THAT NO OTHER MODE OF PAYMENT

i.e. CASH/NEFT/DIRECT TRANSFER etc WILL NOT BE ACCEPTED

To check your subscription due need to login IIISLA Web Portal and clickon "<u>https://www.iiisla.co.in/iiislaerp/login.php</u>"to know your outstanding subscription dues.

Lalit Gupta

President IIISLA